

Little Oakley Parish Council

Email: clerk@littleoakleypc.org.uk

Minute of the Finance Committee held on Wednesday 1st May 2024 at 7.00pm in the Millennium Room, St Michaels Church, Ramsey.

Present: Cllr Attrill (Chair), Cllr Coates, Cllr Harbour and Clerk/RFO

Emma Haward

Clerk and Responsible Finance Officer

1st May 2023

24/FC14 Apologies for Absence

Apologies were received from Cllr Griggs, with Cllr Harbour substituting and accepted by all.

24/FC15 Declaration of Pecuniary and Non-Pecuniary Interest

There were no interests declared.

24/FC16 Signing of the Minutes from 4th October 2023

It was proposed by Cllr Attrill, and seconded by Cllr Coates and **RESOLVED** that the minutes of the previous Finance Committee on 4th October 2023 were a true record and the duly signed.

It was noted that the budget increased from £20,125 in 2023/24 to £22,820 in 2024/25, an increase in 11.4% for a Band D property.

24/FC17 End of Year Accounts

The precept for 2024-2025 is £22,820. The budget for 2024 – 2025 was reviewed and agreed.

It was proposed by Cllr Attrill, and seconded by Cllr Coates, and **RESOLVED** to accept the end of year accounts.

24/FC18 Appointment of Internal Auditor

It was agreed by all to contact Peter Standing to undertake an Internal Audit Review of the Parish Council's accounts.

It was proposed by Cllr Attrill, and seconded by Cllr Coates, and **RESOLVED** to accept the recommended reserves of £43,409.33 for 2024/25 as set out below:

Reserves:

Playground £5,000

Website £900

Street Lights £1,500

Office Equipment / ICT / Stationary £1,000

Chairman's Discretionary Fund £1,000

Oakley Coronation Park £5,000

S106 Monies (OCP) £23,409.33

Telephone Kiosk £400

Course Fees £600

Expenses £600

Election Costs £1,000
War Memorial Maintenance £100
Bus Shelters & Signs £1,300
Grass Cutting £900
Cemetery Maintenance £700

Total: £43,409.33 (*increase of £6,400*)

Cllr Attrill expressed thanks to the Clerk for collating the budget information as the Responsible Finance Officer.

24/FC19 Public Speaking

No members of the public attended.

The meeting concluded at 19:37.