

Little Oakley Parish Council

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Minutes of the Finance Committee Meeting held on 15th November 2017

Present: Cllr Griffiths, Cllr Cullen, Cllr Griggs

Start Time 19:00

17/FC009	Apologies for Absence Apologies were received from Cllr Attrill and Cllr Hunnaball
17/FC010	Declaration of Pecuniary and Non-Pecuniary Interest None were declared
17/FC011	Signing of the Previous Minutes The Minutes of the previous meeting held 3 rd May 2017 were accepted as a true record of the meeting and signed by Cllr Griffiths Proposed: Cllr Cullen Seconded: Cllr Griggs
17/FC012	Half Year Accounts Copies of the half year accounts were distributed. The total predicted expenditure for the 2017-18 financial year was £12915.98 of which £7633.12 was expected to be spent in the first six months. The actual amount spend was £4777.15 leaving a difference of £2986.47. The main areas of underspending were due to not replacing the last 4 street lights to LED lights and the cost of the clerks salary/pension which we did not have for most of this period. This has been adjusted to include the cost of administrative services by Jeanette Sands. Other areas where no costs had been involved for this period were Bus Shelters –no spend Bus Shelter repairs – no spend War Memorial – no spend The provisional budget for 2018-19 has been prepared and comes out at £15678.00 which is a little lower than the combined precept and grant from TDC which was received this year. Allowances for increases in costs of services such as electricity, grass cutting, insurance, course fees and computer/printer maintenance have been taken into account. £3000 has been included for maintenance/replacement costs of the playground and £500 for replacement of the computer/printer. The figures for the budget were accepted. Proposed: Cllr Griggs Seconded: Cllr Cullen
17/FC013	Precept and Reserves It was agreed that we ask for the maximum increase in precept which is thought to be 2%. Jeanette will be receiving details from TDC as to what the precept and grants will be. She will also find out when we apply for the precept.

	<p>Reserves were discussed and the following agreed</p> <p>Lighting - £500</p> <p>Playground - £3000.00</p> <p>Office Equipment - £500.00</p> <p>Chairman's Discretionary Fund- £500</p> <p>Proposed: Cllr Cullen</p> <p>Seconded: Cllr Griggs</p>
17/FC014	<p>Expenses and Telephone Costs</p> <p>The reimbursement of telephone line costs of the Clerk were discussed and it was agreed that the line rental/broadband costs would be paid. The Clerk will submit a copy of the statement each month.</p> <p>Proposed: Cllr Griffiths</p> <p>Seconded: Cllr Griggs</p>
17/FC015	<p>Public Speaking</p> <p>No members of the public were present</p>

The meeting closed at 20.25