

Little Oakley Parish Council

*Clerk: Jeanette Sands, 18 The Hornbeams, Little Oakley Tel 07920 851665
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Minutes of the Finance Committee held on 11th December 2019
Present: Cllrs Attrill(Chairman) Griggs (Vice Chairman) and Bush
Also Present: Jeanette Sands (Clerk/RFO)

Start Time 19:00

19/FC013

Apologies

Apologies were received from Cllr Griffiths

19/FC014

Declaration of Pecuniary and Non-Pecuniary Interest

No interests were declared

19/FC015

Signing of Minutes of Previous Meeting

The Minutes of the meeting held on November 7th 2018 were accepted by all as a true record and signed.

19/FC016

Half Year Accounts

It was decided to put all the street light items under one heading and remove the annual budget heading as this is included in the monthly maintenance charges. This is also the case with the bus shelters. All courses and expenses will go under one heading including any courses attended by the Clerk their expenses. Website and webhosting are to be put together. It is hoped to be able to have an exemption from next year's external audit but it was decided to still have an internal audit for transparency reasons.

Budget Report

From the budget spreadsheet there had been an **underspend** in the following areas;

War Memorial routine maintenance

Donations including S137 money

Grass cutting

Memberships (subscriptions/affiliations)

Clerks Pension salary and expenses

Playground repairs and inspections

Web Site and Web Hosting

Election Costs

EALC New Files

Chairman's Discretionary Fund

Computer/printer repairs and replacements

Stationary costs
Bus Shelter replacements and repairs
Courses and expenses
Bank Charges

Overspending was seen in the following areas.

Audit fees
Bank Charges
Lighting repairs and replacements
EALC/NACL subscriptions

Reserves in the accounts are

Playground £5022
Website £860
Streetlights £500
Office Equipment £500
Chairman's Discretionary Fund £500

Street light reserves are to be increased to £1000.

19/FC017

Precept and Reserves

The reserves in the accounts at present are as above in Minute 19/FC016. As the budget will be changing under the different style of headings and Councillors wished to have more details regarding the calculating of the precept percentage increase/decrease it was **RESOLVED** to defer setting the precept and finalising the budget to put forward to the full Council until the meeting in January.

The Meeting Closed at 20.05

Signed (Chairman) Date