

Little Oakley Parish Council

Email: clerk@littleoakleypc.org.uk

Minute of the Finance Committee held on Wednesday 7th May 2025 at 7.00pm in the Millennium Room, St Michaels Church, Ramsey.

Present: Cllr Attrill (Chair), Griggs, Sanderson and Clerk/RFO

Emma Haward

Clerk and Responsible Finance Officer

7th May 2025

24/FC27 Apologies for Absence

There were no apologies.

24/FC28 Declaration of Pecuniary and Non-Pecuniary Interest

There were no interests declared.

24/FC29 Signing of the Minutes from 2nd October 2024

It was proposed by Cllr Attrill, and seconded by Cllr Sanderson and **RESOLVED** that the minutes of the previous Finance Committee on 2nd October 2024 were a true record and the duly signed.

Underspends have been factored into the revised Reserves below.

It was noted that the budget increased from £22,820 in 2024/25, to £23,405 in 2025/26 an increase in 1.0% for a Band D property.

24/FC30 End of Year Accounts

The precept for 2025-2026 is £23,405. The budget for 2025 – 2026 was reviewed and agreed.

It was proposed by Cllr Attrill, and seconded by Cllr Griggs, and **RESOLVED** to accept the end of year accounts.

It was agreed by all that one of the reasons for a high underspend was the inability to proceed with further play equipment installation in Coronation Park due to outstanding legal issues.

24/FC31 Appointment of Internal Auditor

It was agreed by all to contact Peter Standing to undertake an Internal Audit Review of the Parish Council's accounts.

It was proposed by Cllr Attrill, and seconded by Cllr Griggs, and **RESOLVED** to accept the recommended reserves of £57,209.33 for 2025/26 as set out below:

Reserves:

Playground remaining at £5,000

Website from £900 to £950 (underspend)

Street Lights from £1000 to £1,550 (underspend)

Office Equipment / ICT / Stationary remaining at £1,000

Chairman's Discretionary Fund remaining at £1,000

Oakley Coronation Park from £5,000 to £16,400 (including £6,400 virement from underspends)

S106 Monies (OCP) remaining at £23,409.33

Telephone Kiosk from £300 to £700 (virement)

Course Fees from £600 to £900 (virement)

Expenses remaining at £600

Election Costs from £1,000 to £1,300 (underspend)

War Memorial Maintenance from £100 to £200

Bus Shelters & Signs from £1,300 to £1,600 (underspend)

Grass Cutting remaining at £900

Cemetery Maintenance from £700 to £1,700 (underspend)

Total: £57,209.33 (*increase of £13,800*)

Cllr Attrill expressed thanks to the Clerk for collating the budget information as the Responsible Finance Officer.

24/FC32 Public Speaking

No members of the public attended.

The meeting concluded at 19:21.