

Little Oakley Parish Council

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Minutes of the Finance Committee held on 4th November
Present: Cllrs Attrill (Chairman), Griggs (Vice Chairman) & Bush
Also Present: Jeanette Sands (Clerk/RFO)
No members of the Public
Start Time 19:00

20/FC08

Apologies for Absence

All Finance Committee Councillors attended therefore no apologies were received.

20/FC09

Declaration of Pecuniary and Non-Pecuniary Interest

It was noted that Cllrs Attrill and Griggs plus the Clerk are rate paying residents therefore the cost of the precept affects them.

20/FC10

Signing of Minutes of Previous Meeting

The Minutes of the meeting held on 6th May were accepted by all as a true record. The meeting was being held remotely therefore the Minutes could not be signed. This will be done once meetings can be held as usual.

20/FC11

Half Year Accounts

A review of the expenditure for the first half of the financial year was undertaken. A 2020/21 precept of £16826 was applied for but with the government one off grant of £222 the sum received was £17048. It was noted that during the first half of the year most of the expenditure was for routine items. However in the second half of the financial year there will be more expenditure with the purchase of a new bench for the play area and possible repairs to the wet pour.

20/FC12

Precept, Reserves and Budget

Each budget item was discussed individually and changes agreed. Some items which will have a balance at the end of the year will have that balance moved to their respective reserve account. The reserves will be used to cover any increased costs over the new financial year and also for any new projects. After agreeing the budget figures a precept of £17335 was reached. It was **RESOLVED** that the budget and precept figure will be put before the next full Council meeting for their approval.

Proposed: Cllr Bush

Seconded: Cllr Griggs

20/FC13

Appointment of Internal Auditor

It was **RESOLVED** to contact Mr Peter Standing to see if he would carry out the internal audit for the current financial year.

20/FC14

Public Speaking

No member of the public attended therefore no public speaking took place

The Meeting Closed at 20:18

Signed (Chairman) Date