

Little Oakley Parish Council

*Clerk: Jeanette Sands, 18 The Hornbeams, Little Oakley Tel 07920 851665
Littleoakleypc@gmail.com*

Minutes of the Finance Committee held on 8th January 2020
Present: Cllrs Attrill (Chairman) Griggs (Vice Chairman) Bush
Also Present: Jeanette Sands (Clerk/RFO)

Start Time 19:00

19/FC018

Apologies

No apologies were received.

19/FC019

Declaration of Pecuniary and Non-Pecuniary Interest

No interests were declared

19/FC020

Signing of Minutes of Previous Meeting

The Minutes of the meeting held on December 11th 2019 were accepted by all as a true record and signed.

19/FC021

Half Year Accounts

These were presented at the December meeting (Minute number FC016) Cllrs Attrill and Bush had attended a meeting at TDC to discuss the calculation for the base rate is achieved.

Budget Report (as per previous Finance Committee meeting figures)

From the budget spreadsheet there had been an **underspend** in the following areas;

War Memorial routine maintenance

Donations including S137 money

Grass cutting

Memberships (subscriptions/affiliations)

Clerks Pension salary and expenses

Playground repairs and inspections

Web Site and Web Hosting

Election Costs

EALC New Files

Chairman's Discretionary Fund

Computer/printer repairs and replacements

Stationary costs

Bus Shelter replacements and repairs

Courses and expenses

Bank Charges

Overspending occurred in the following areas.

Audit fees

Bank Charges

Lighting repairs and replacements

EALC/NACL subscriptions

Reserves in the accounts are

Playground £5022

Website £860

Streetlights £500

Office Equipment £500

Chairman's Discretionary Fund £500

Street light reserves are to be increased to £1000.

19/FC022

Precept and Reserves

It was **RESOLVED** to request a precept of £16825 for the financial year 2020 – 2021. This will be presented to the full Council for acceptance.

It was **RESOLVED** to request the following Reserve Account amounts to the full Council for acceptance.

Playground £10000

Website £860

Street Lights £1000

Office Equipment £500

Chairman's Discretionary Fund £500

Recreation Space £5000 – this is a new Reserve account

The Meeting Closed at 19:35

Signed (Chairman) Date